



BINTAN RESORTS
PATA Gold Awards 2003
Bintan Mangrove Discovery Tour – Ecotourism / Travel-Related Project
1-S Magazine Reader's Choice Awards 2001
Best Weekend Getaway
1-S Magazine, Singapore
M&C Asia-Pacific Gold Awards 1999
Best Golf Venue (Resorts Category)
M&C Asia-Pacific Magazine
Most Innovative Linked Product
Singapore Tourism Board 12th Tourism Awards, 1997
WTM 1997 Global Awards
World Travel Market (WTM), London
Top 50 Perfect Island Choices
The Whole World Year-Round Island Planner
Conde Nast Traveller 1997

Press Release

Bintan Resorts offers new investment opportunities with the launch of Lagoi Bay, a mixed integrated development

Land parcels for resort development; residential projects and beach village open now for sale and investment

Singapore, 10 April 2007 - Investors and resort operators seeking to tap into one of Asia's fastest growing resorts markets will now be able to do so with the completion of the master plan of Lagoi Bay, a comprehensive integrated resort development on the Indonesian island of Bintan.

Nestled on the northern shores of Bintan island, Lagoi Bay presents opportunities for investments with its master plan featuring international-standard resorts, residences, shopping outlets, restaurants, entertainment and sea-sports facilities.

The Lagoi Bay development is approximately 1,300 hectares in size and a 15-minute drive from the international ferry terminal. With a total of 33 sites ranging from 2,000sqm to 19 hectares, in the first phase of land sales, there are investment opportunities for a variety of uses ranging from residential to resort to commercial developments. All sites have close proximity to the beach and will have road access. The sites will also be fully served by power, potable water, telecommunications, sewer lines and solid waste collection.

Bintan island presents tremendous potential for resort and tourism development. It enjoys excellent accessibility and is situated less than an hour via ferry from Singapore. This creates excellent opportunities to twin Bintan's beautiful beaches with Singapore's modern city attractions and to tap on both Singapore residents as well as visitors to Singapore.

With the number of visitor arrivals to Bintan island targeted to reach one million by 2012 from the current 320,000 and growing awareness of Bintan as a resort destination, occupancy and average daily rates are both expected to rise, increasing the potential for investors to generate significant returns.

"Given its close proximity to Singapore, Bintan is well-positioned to tap on the more than 9 million leisure and business visitors who come to Singapore annually. This number is expected to reach 17 million by 2015. And with Bintan Resorts' efficient and modern infrastructure and wide range of world-class attractions ranging from award-winning golf courses, miles of white beaches to brand name spas, we are confident that the Lagoi Bay development will provide the perfect opportunity for investors seeking to tap into the global demand for a resort destination with international standards," said BG (Ret) Chin Chow Yoon, Vice President Director, PT Bintan Resort Cakrawala.

The Lagoi Bay development will be officially launched at Cityscape Asia, Suntec City Exhibition & Convention Centre from 10 – 12 April 2007. Please visit Booth R18 at Hall 401-403, to find out more about the investment opportunities available.

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About Bintan Resorts

Bintan Resorts is a multi-award winning, integrated tropical beach resort destination with world-class facilities featuring :

- *Extensive land-bank of prime tropical resort real estate within close proximity to Singapore*
- *Indonesian beach resort offering international standards of products and services such as golf, spa, watersports, nature/culture tours and a wide range of accommodation*
- *Easy accessibility via fast and comfortable ferries (55 minutes away from Singapore and 35 minutes away from Batam, Indonesia)*
- *Ideal getaway for active individuals and couples, families, golfers, corporate and incentive groups, spa lovers and honeymooners*
- *Superb twin destination with Singapore (city & beach resort appeal), providing tourists with 'two destinations in one holiday!'*

About PT Bintan Resort Cakrawala

As master developer, planner and operator of the Lagoi Bay development, PT Bintan Resort Cakrawala has extensive experience in resort development, operations, infrastructure development and management. It is a subsidiary of Gallant Venture, a company listed on the Singapore Stock Exchange with a total operating revenue of approximately S\$227 million and total assets valued at approximately S\$1.5 billion in 2005.

For more information, please contact:

Sale and investment

HVS International
Aaron Desange
Tel : 65 6293 4415
Email : adesange@hvs.com

Island Leisure (International) Pte Ltd
Asad Shiraz, Director, Marketing
Tel : 65 6389 3899
Email : asad@bintan-resorts.com

Media

Asad Shiraz
Director, Marketing
Tel : 65 6389 3899/6389 3858
Fax : 65 6296 5665

Tan Poh Cheng (Ms)
Senior Manager, Marcomm
Tel : 65 6389 3846
Fax : 65 62965665